



FRIDAY

# MORNING REPORT

Have a Good Trading Day



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	38470.61	61.13	0.16%
Nifty 50	11269	18	0.16%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	42.41	-0.68
HDFCBANK	51.49	-2.81
ICICIBK	13.05	-3.9
INFY	10.13	-3.25
TATA MOTOR	8.02	-6.42
WIPRO	3.52	-1.12

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-2477
DII's Eq (Provisional)	2511
FIIs Index Future	-342
FIIs Index Options	2627
FIIs Stock Future	1038
FIIs Stock Options	95

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	73.5603
EURO	81.9937
YEN 100	68.4400
GBP	94.2175

## TOP STORY

- **Yes Bank:** SBI, LIC likely to pick up 24.5 percent stake each in the bank - CNBC-TV18 sources.
- **Yes Bank** decided not to exercise call option for redemption of bonds due on March 5
- Will continue to evaluate redemption or buyback of bonds
- **M&M:** February production down 56 percent to 25,643 units, sales down 43 percent to 30,083 units YoY.
- **Dr Reddy's Lab** - USFDA issues Form 483 with 3 observations for API manufacturing plant at Miryalaguda, Telangana
- **Cyient** appoints Karthikeyan Natarajan as President, COO
- **JSW Steel:** Moody's has changed the outlook on the company's ratings to stable from positive; affirmed Ba2 ratings.
- **Pidilite:** Company incorporates JV to carry on construction business using C-Techos Wall Tech.
- **Lupin:** Company launched generic Vimovo tablets in the USA.
- 

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	26121.28	-969.58	-3.58%
NASDAQ	8738.59	-279.49	-3.10%
NIKKEI	20652.55	-676.57	-3.17%
HANG SENG	26239.05	-528.82	-1.98%
SGX NIFTY	10855.50	-374.50	-3.33%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	45.51	-0.85%
NATURAL GAS	1.739	-1.86%
GOLD	1671	0.18%
SILVER	17.35	-0.25%
COPPER	2.561	-0.47%

### WORLD EVENTS

USD : Average Hourly Earnings m/m  
USD : Unemployment Rate

### RESULTS TODAY



## NIFTY CHART



## MARKET COMMENTARY

The stock market ended with small gains on Thursday after rising sharply in afternoon trade as concerns over coronavirus outbreak continued to haunt investors. Trading was volatile due to expiry of weekly index options on the NSE.

The barometer index, the sap BSE Sensex rose 61.13 points or 0.16% at 38,470.61. It spurted 478.32 points or 1.25% at the day's high of 38,887.80 in afternoon trade.

The Nifty 50 index rose 18 points or 0.16% at 11,269. The index jumped 138.50 points, or 1.23% to hit an intraday high of 11,389.50.

Nifty likely to trade in the range of 10725 - 11050



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BGJL	PAVANKUMAR KETANKUMAR THAKKAR	S	60,500	64.15
VMV	RAJESH KUMAR SODHANI HUF	S	30,000	30.5
BCG	GANPATI DEALCOM PVT LTD	B	4,750,000	4.33
BCG	KRISHNI DEVI GOENKA	S	4,750,000	4.33
BESTAGRO	NAND KISHORE GARG	S	40,000	233

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DCI	KETAN CHHAGANLAL PATEL.	BUY	30000	45.3
MCLEODRUSS	SANTOSH KUMAR KEJRIWAL SECURITIES PVT LTD	BUY	526939	2.72
RELCAPITAL	AXIS TRUSTEE SERVICES LIMITED	SELL	2104564	5.9
EVEREADY	M.B. FINMART PRIVATE LIMITED	BUY	396088	64
EVEREADY	CHOWDHRY ASSOCIATES	BUY	1099700	64.01

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** YES BANK
- **New in ban:**
- **Out of ban:**
- 

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Ser/Exp	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	EQ	349.15	346.47	343.78	349.18	351.87	354.58
ASIAN PAINT	EQ	1874.45	1857.03	1839.62	1869.52	1886.93	1899.42
AXIS BANK	EQ	677.90	670.77	663.63	682.38	689.52	701.13
BAJAJ-AUTO	EQ	2703.65	2683.57	2663.48	2716.28	2736.37	2769.08
BAJAJ FINSV	EQ	8879.90	8770.63	8661.37	8870.32	8979.58	9079.27
BAJ FINANCE	EQ	4330.70	4280.05	4229.40	4323.80	4374.45	4418.20
BHARTIARTL	EQ	526.90	518.80	510.70	524.75	532.85	538.80
BPCL	EQ	418.40	413.92	409.43	421.53	426.02	433.63
BRITANNIA	EQ	3127.15	3080.50	3033.85	3122.75	3169.40	3211.65
CIPLA	EQ	440.60	428.03	415.47	450.02	462.58	484.57
COALINDIA	EQ	177.15	172.83	168.52	176.52	180.83	184.52
DRREDDY	EQ	3184.45	3156.45	3128.45	3194.20	3222.20	3259.95
EICHERMOT	EQ	17775.35	17328.77	16882.18	17608.38	18054.97	18334.58
GAIL	EQ	106.80	104.72	102.63	107.98	110.07	113.33
GRASIM	EQ	680.30	673.70	667.10	684.60	691.20	702.10
HCLTECH	EQ	576.40	565.73	555.07	573.82	584.48	592.57
HDFC	EQ	2195.05	2174.63	2154.22	2203.42	2223.83	2252.62
HDFCBANK	EQ	1151.35	1141.07	1130.78	1153.03	1163.32	1175.28
HEROMOTOCO	EQ	2063.90	2046.43	2028.97	2069.77	2087.23	2110.57
HINDALCO	EQ	155.50	150.93	146.37	159.42	163.98	172.47
HINDUNILVR	EQ	2218.00	2180.35	2142.70	2219.50	2257.15	2296.30
IBULHSGFIN	EQ	285.45	277.17	268.88	288.58	296.87	308.28
ICICIBANK	EQ	504.50	499.28	494.07	505.22	510.43	516.37
INDUSINDBK	EQ	1075.00	1060.35	1045.70	1077.65	1092.30	1109.60
INFRA TEL	EQ	214.70	209.62	204.53	216.68	221.77	228.83
INFY	EQ	754.60	746.38	738.17	759.97	768.18	781.77
IOC	EQ	104.80	103.37	101.93	105.88	107.32	109.83
ITC	EQ	188.05	186.00	183.95	188.60	190.65	193.25
JSWSTEEL	EQ	247.15	243.42	239.68	248.08	251.82	256.48
KOTAKBANK	EQ	1651.35	1614.07	1576.78	1645.28	1682.57	1713.78
LT	EQ	1182.45	1170.02	1157.58	1178.63	1191.07	1199.68
M&M	EQ	479.30	471.37	463.43	476.93	484.87	490.43
MARUTI	EQ	6365.95	6309.43	6252.92	6386.72	6443.23	6520.52
NTPC	EQ	107.85	106.72	105.58	108.18	109.32	110.78
ONGC	EQ	92.60	91.60	90.60	93.00	94.00	95.40
POWERGRID	EQ	195.95	193.82	191.68	196.68	198.82	201.68
RELIANCE	EQ		0.00	0.00	0.00	0.00	0.00
SBIN	EQ	288.50	272.87	257.23	285.63	301.27	314.03
SUNPHARMA	EQ	404.90	399.50	394.10	407.15	412.55	420.20
TATAMOTORS	EQ	125.75	123.62	121.48	126.38	128.52	131.28
TATASTEEL	EQ	375.75	370.77	365.78	379.28	384.27	392.78
TCS	EQ	2125.05	2090.15	2055.25	2118.95	2153.85	2182.65
TECHM	EQ	756.10	744.30	732.50	764.15	775.95	795.80
TITAN	EQ	1259.15	1245.85	1232.55	1255.50	1268.80	1278.45
ULTRACEMCO	EQ	4205.55	4161.43	4117.32	4195.72	4239.83	4274.12
UPL	EQ	516.05	509.70	503.35	519.35	525.70	535.35
VEDL	EQ	117.10	114.67	112.23	118.43	120.87	124.63
WIPRO	EQ	229.70	227.60	225.50	230.75	232.85	236.00
YESBANK	EQ	36.80	30.58	24.37	34.22	40.43	44.07
ZEEL	EQ	238.15	231.12	224.08	242.68	249.72	261.28





## NSE CIRCULARS

**NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)**w.e.f. MAR 06, 2020

**NSE Circular:** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. MAR 6, 2020

**NSE Circular:**

## BOARD MEETINGS/ CORPORATE ACTION

[illegible]

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1630/\$1591 & Resistance = \$1690/\$1717.**
- **Crude oil range (WTI)->\$43 to \$53.**
- **Wall Street tumbles as virus fears hit California:** - U.S. stock indexes dropped more than 2% on Thursday as the swift spread of the coronavirus in the United States led California to declare an emergency, while airline stocks were hammered by crippled travel demand.
- **U.S. dollar struggles as trader's price in more Fed cuts:** - The U.S. dollar fell on Thursday amid expectations of the Federal Reserve will cut interest rates further, after slashing them by 50 basis points this week in an emergency move to shield the economy from the effects of coronavirus. The Fed had mentioned the epidemic 48 times in its latest Beige Book report, suggesting policymakers were highly concerned about the economic damage of the disease.
- **Gold Moves Higher Amid Renewed Safe Haven Demand:** - Gold prices rose on Thursday as cases of the coronavirus continued to spread around the world, adding to concerns over the economic impact of the epidemic and sending investors into safe haven assets.
- **OPEC Gambles with Move to Cut Before Getting Russian Support:** - OPEC ministers took a gamble, recommending a large production cut without first overcoming Russian opposition. The cartel is seeking to offset the demand hit from the coronavirus epidemic, which has caused prices to slump. But if Moscow doesn't accept the proposal on Friday "there will be no deal," Iranian Oil Minister Bijan Namdar Zanganeh told reporters.

## TRENDS & OUTLOOK – DATE: 06-MAR- 2020

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	43225	43540	43945	44475	44795
SILVER	44785	45590	46763	47966	49210

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	421	424	429	434	439
ZINCMINI	151.25	154.20	156.95	160.90	163.75
LEADMINI	137.90	141.60	144.55	147.65	150.55
NICKEL	915	932	951	970	990

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3260	3355	3460	3577	3724
NATURAL GAS	124	129	134	139	145

### DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Member Kaplan Speaks, FOMC Member Kashkari Speaks, FOMC Member Williams Speaks, Average Hourly Earnings m/m, Non-Farm Employment Change, Unemployment Rate, Trade Balance, Final Wholesale Inventories m/m.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,  
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

**Corporate Office**

204 Amardarshan Building 3<sup>rd</sup> floor, Saket Nagar, Indore - 452018 (M.P.)

**Customer Care**

Tel: +91-731-4797170/ 71/ 72

Email: [customercare@indiratrade.com](mailto:customercare@indiratrade.com) [www.indiratrade.com](http://www.indiratrade.com)

***To get regular updates please whatsapp us on Mob. +91 9300059777***

**INSTITUTIONAL DEALING UNIT**

**Africa House**, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91-2230080678; WebSite: [www.inspireeducation.co](http://www.inspireeducation.co)

**Disclaimer**

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.